

CIT SMALL BUSINESS LENDING CORPORATION,)))
)))
Plaintiff,)))
)

v.

**DEFAULT JUDGMENT
AS TO DEFENDANT
J.C. DEMO & ASSOCIATES, INC.**

WHEREAS, the record in this cause reveals that a Verified Complaint was filed and Civil Summons was issued in this action on February 2, 2007, and that the Civil Summons together with a copy of said Verified Complaint, Consent to Proceed, and Corporate Disclosure Statement were served on the Defendants by designated delivery service pursuant to Rule 4 of the Federal Rules of Civil Procedure; that the time for pleading or otherwise defending has expired; and that the default of the Defendant J.C. Demo & Associates, Inc. has been duly entered according to law, upon the request of Plaintiff;

NOW, THEREFORE, the Court concludes that judgment by default should be hereby entered against Defendant J.C. Demo & Associates, Inc. in accordance with the prayer of said Complaint for the sum certain claimed by Plaintiff in documents in the record of this cause; and,

NOW, THEREFORE, IT IS ORDERED, ADJUDGED AND DECREED:

1. On its First Claim for Relief, Plaintiff have and recover judgment against Defendant J.C. Demo & Associates, Inc. in the amount of \$393,440.78, plus late charges and

accrued interest at the contract rate from October 12, 2006 until date of judgment, and thereafter, at the legal rate of 8% per annum until paid;

2. On its Second Claim for Relief, Plaintiff have and recover judgment against Defendant J.C. Demo & Associates, Inc. in the amount of \$212,144.39, plus late charges and accrued interest at the contract rate from October 12, 2006 until date of judgment, and thereafter, at the legal rate of 8% per annum until paid;

3. Plaintiff shall have and recover its reasonable attorneys' fees against Defendant J.C. Demo & Associates, Inc. in the amount of 15% of the outstanding balances owed pursuant to the 1/31/03 Note and the 6/22/04 Note; and

4. Plaintiff shall have and recover the costs of this action.

Signed: April 10, 2007

A handwritten signature in cursive script, reading "Graham C. Mullen", written over a horizontal line.

Graham C. Mullen
United States District Judge

